

21-804 Office of Risk Management

Agency Description

The mission of the Office of Risk Management (ORM) is to develop, direct and administer a cost-effective and comprehensive risk management program for all state agencies, boards and commissions of the State of Louisiana and any other entity for which the state has an equity interest, in order to preserve and protect the assets of the State of Louisiana and to handle and manage all tort litigation against the state.

The goals of the Office of Risk Management are:

1. The Office of Risk Management will provide a cost effective self-insurance program for the state consisting of quality multi-line coverages which equal or exceed coverages/services available through the private sector.
2. The Office of Risk Management will provide a loss prevention program that will minimize losses and protect the assets of the state.
3. The Office of Risk Management will process all claims in a timely and cost effective manner.

The Office of Risk Management has four programs: Administrative, Other Claims Related, Contract Litigation and Risk Litigation.

The Office of Risk Management is an ancillary agency in the Division of Administration.

AGENCY BUDGET SUMMARY

	ACTUAL 2000-2001	ACT 32 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	105,742,017	105,742,017
Fees & Self-gen. Revenues	165,565,321	153,746,510	153,746,510	154,465,804	8,354,099	(145,392,411)
Statutory Dedications	0	10,000,000	10,000,000	10,000,000	10,000,000	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$165,565,321	\$163,746,510	\$163,746,510	\$164,465,804	\$124,096,116	(\$39,650,394)
EXPENDITURES & REQUEST:						
Administrative	\$7,047,793	\$7,637,624	\$7,637,624	\$8,356,918	\$8,389,103	\$751,479
Other Claims Related	138,086,545	135,037,394	135,037,394	135,037,394	94,748,240	(40,289,154)
Contract Litigation	9,915,251	10,000,000	10,000,000	10,000,000	10,000,000	0
Division Risk Litigation	10,515,732	11,071,492	11,071,492	11,071,492	10,958,773	(112,719)
TOTAL EXPENDITURES AND REQUEST	\$165,565,321	\$163,746,510	\$163,746,510	\$164,465,804	\$124,096,116	(\$39,650,394)
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	128	128	128	128	128	0
Unclassified	0	0	0	0	0	0
TOTAL	128	128	128	128	128	0